




Roman Catholic Diocese of Springfield-Cape Girardeau

Independent Auditor's Report and Consolidated Financial Statements

June 30, 2023 and 2022



Roman Catholic Diocese of Springfield-Cape Girardeau
June 30, 2023 and 2022

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Independent Auditor's Report

Most Reverend Edward M. Rice
Roman Catholic Diocese of
Springfield-Cape Girardeau
Springfield, Missouri

Opinion

We have audited the consolidated financial statements of Roman Catholic Diocese of Springfield-Cape Girardeau and its controlled affiliate, which comprise the consolidated statements of financial position as of June 30, 2023 and 2022, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, based on our audits and the report of the other auditors, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Roman Catholic Diocese of Springfield-Cape Girardeau and its controlled affiliate as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Catholic Charities of Southern Missouri, Inc, a controlled affiliate, which statements reflect total assets constituting 7 percent of consolidated total assets at June 30, 2023 and 2022, and total revenues constituting 68 percent and 66 percent, respectively, of consolidated total revenues for the years then ended. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Catholic Charities of Southern Missouri, Inc., is based solely on the report of the other auditors.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Roman Catholic Diocese of Springfield-Cape Girardeau and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Roman Catholic Diocese of Springfield-Cape Girardeau's ability to continue as a going concern within one year after the date that these consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Roman Catholic Diocese of Springfield-Cape Girardeau's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Roman Catholic Diocese of Springfield-Cape Girardeau's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements that collectively comprise the Roman Catholic Diocese of Springfield-Cape Girardeau's basic financial statements. The supplementary information that we were not engaged to report on listed in the table of contents is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The supplementary information that we were not engaged to report on has not been subjected to the auditing procedures applied in the audits of the consolidated financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

FORVIS, LLP

Roman Catholic Diocese of Springfield-Cape Girardeau
Consolidated Statement of Financial Position
With Fund and Consolidating Information
June 30, 2023

	Fund Information			
	Current Funds	Endowment and Annuity Funds	Cemetery Trust Funds on Deposit	Foundation Fund
Assets				
Cash and cash equivalents	\$ 21,549,388	\$ (5,166,609)	\$ 41,641	\$ 2,561,196
Restricted cash	-	-	-	-
Contributions and accounts receivable, net of allowance and discount; \$76,000	1,539,499	9,377	-	6,001
Accrued interest receivable	411,661	49,012	7,698	231,210
Prepaid expenses and other assets	244,747	-	-	100,442
Loans receivable				
Parishes and other related entities	367,171	-	-	-
Other	-	-	-	250,000
Investments	36,733,585	7,778,645	1,350,789	50,405,836
Beneficial interest in funds held in trust	7,557,040	-	-	-
Operating lease right-of-use assets	-	-	-	-
Equipment	840,844	-	-	-
Land and buildings	4,454,713	-	-	-
Leasehold improvements	-	-	-	-
Construction in progress	-	-	-	-
Accumulated depreciation	(2,210,247)	-	-	-
Total assets	<u>\$ 71,488,401</u>	<u>\$ 2,670,425</u>	<u>\$ 1,400,128</u>	<u>\$ 53,554,685</u>
Liabilities and Net Assets				
Liabilities				
Accounts payable and accrued expenses	\$ 1,231,686	\$ -	\$ -	\$ -
Accrued interest payable	-	-	15,497	-
Collections held for transmittal	-	-	-	-
Funds held for parishes, schools, and missions	103,880	560,353	1,384,631	52,949,893
Deposits payable				
Parishes and missions	29,138,888	-	-	-
Operating lease liabilities	-	-	-	-
Notes payable	473,020	-	-	-
Annuities payable	-	140,065	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>30,947,474</u>	<u>700,418</u>	<u>1,400,128</u>	<u>52,949,893</u>
Net Assets				
Without donor restrictions				
Undesignated	24,609,598	-	-	-
Designated – vocations	3,676,192	-	-	-
Designated – other	3,844,632	1,854,527	-	354,792
Total without donor restrictions	<u>32,130,422</u>	<u>1,854,527</u>	<u>-</u>	<u>354,792</u>
With donor restrictions				
Purpose restrictions or time-restricted for future periods	853,465	115,480	-	-
Perpetual in nature	7,557,040	-	-	250,000
Total with donor restrictions	<u>8,410,505</u>	<u>115,480</u>	<u>-</u>	<u>250,000</u>
Total net assets	<u>40,540,927</u>	<u>1,970,007</u>	<u>-</u>	<u>604,792</u>
Total liabilities and net assets	<u>\$ 71,488,401</u>	<u>\$ 2,670,425</u>	<u>\$ 1,400,128</u>	<u>\$ 53,554,685</u>

See Notes to Consolidated Financial Statements

Fund Information		Consolidating Information			
Custodian Fund	Diocese Funds	Catholic Charities and Affiliate	Consolidating Entries	Consolidated Total	
\$ (4,866,426)	\$ 14,119,190	\$ 594,842	\$ -	\$ 14,714,032	
-	-	2,620,063	-	2,620,063	
-	1,554,877	1,273,661	(25,000)	2,803,538	
64,283	763,864	-	-	763,864	
970,401	1,315,590	30,949	-	1,346,539	
-	367,171	-	-	367,171	
-	250,000	-	-	250,000	
13,187,467	109,456,322	221,434	(35,406)	109,642,350	
-	7,557,040	-	-	7,557,040	
-	-	484,697	-	484,697	
-	840,844	996,540	-	1,837,384	
-	4,454,713	2,317,154	-	6,771,867	
-	-	225,970	-	225,970	
-	-	3,192,749	-	3,192,749	
-	(2,210,247)	(1,133,476)	-	(3,343,723)	
<u>\$ 9,355,725</u>	<u>\$ 138,469,364</u>	<u>\$ 10,824,583</u>	<u>\$ (60,406)</u>	<u>\$ 149,233,541</u>	
\$ -	\$ 1,231,686	\$ 1,172,005	\$ (25,000)	\$ 2,378,691	
-	15,497	-	-	15,497	
179,048	179,048	-	-	179,048	
9,176,143	64,174,900	-	(35,406)	64,139,494	
-	29,138,888	-	-	29,138,888	
-	-	484,697	-	484,697	
-	473,020	-	-	473,020	
-	140,065	-	-	140,065	
-	-	304,819	-	304,819	
<u>9,355,191</u>	<u>95,353,104</u>	<u>1,961,521</u>	<u>(60,406)</u>	<u>97,254,219</u>	
534	24,610,132	3,444,452	-	28,054,584	
-	3,676,192	-	-	3,676,192	
-	6,053,951	-	-	6,053,951	
<u>534</u>	<u>34,340,275</u>	<u>3,444,452</u>	<u>-</u>	<u>37,784,727</u>	
-	968,945	5,418,610	-	6,387,555	
-	7,807,040	-	-	7,807,040	
-	8,775,985	5,418,610	-	14,194,595	
<u>534</u>	<u>43,116,260</u>	<u>8,863,062</u>	<u>-</u>	<u>51,979,322</u>	
<u>\$ 9,355,725</u>	<u>\$ 138,469,364</u>	<u>\$ 10,824,583</u>	<u>\$ (60,406)</u>	<u>\$ 149,233,541</u>	

Roman Catholic Diocese of Springfield-Cape Girardeau
Consolidated Statement of Financial Position
With Fund and Consolidating Information
June 30, 2022

	Fund Information			
	Current Funds	Endowment and Annuity Funds	Cemetery Trust Funds on Deposit	Foundation Fund
Assets				
Cash and cash equivalents	\$ 18,920,467	\$ (5,242,111)	\$ 84,382	\$ 2,647,270
Restricted cash	-	-	-	-
Contributions and accounts receivable, net of allowance and discount; \$76,000	1,339,459	-	-	6,001
Accrued interest receivable	379,756	48,981	7,939	206,020
Prepaid expenses and other assets	234,436	-	-	97,463
Loans receivable				
Parishes and other related entities	1,142,174	-	-	-
Other	-	-	-	250,000
Investments	37,186,806	7,704,516	1,239,766	46,107,438
Beneficial interest in funds held in trust	7,164,861	-	-	-
Equipment	784,011	-	-	-
Land and buildings	4,180,186	-	-	-
Leasehold improvements	-	-	-	-
Construction in progress	-	-	-	-
Accumulated depreciation	(2,144,668)	-	-	-
	<u>\$ 69,187,488</u>	<u>\$ 2,511,386</u>	<u>\$ 1,332,087</u>	<u>\$ 49,314,192</u>
Total assets				
Liabilities and Net Assets				
Liabilities				
Accounts payable and accrued expenses	\$ 1,087,822	\$ -	\$ -	\$ -
Accrued interest payable	-	-	13,586	-
Collections held for transmittal	-	-	-	-
Funds held for parishes, schools, and missions	159,317	521,865	1,318,501	48,744,991
Deposits payable				
Parishes and missions	28,182,218	-	-	-
Notes payable	522,812	-	-	-
Annuities payable	-	148,527	-	-
Deferred revenue	-	-	-	-
	<u>29,952,169</u>	<u>670,392</u>	<u>1,332,087</u>	<u>48,744,991</u>
Total liabilities				
Net Assets				
Without donor restrictions				
Undesignated	24,258,616	-	-	-
Designated – vocations	3,228,247	-	-	-
Designated – other	3,685,185	1,710,218	-	319,201
Total without donor restrictions	<u>31,172,048</u>	<u>1,710,218</u>	<u>-</u>	<u>319,201</u>
With donor restrictions				
Purpose restrictions or time-restricted for future periods	898,410	130,776	-	-
Perpetual in nature	7,164,861	-	-	250,000
Total with donor restrictions	<u>8,063,271</u>	<u>130,776</u>	<u>-</u>	<u>250,000</u>
	<u>39,235,319</u>	<u>1,840,994</u>	<u>-</u>	<u>569,201</u>
Total net assets				
Total liabilities and net assets	<u>\$ 69,187,488</u>	<u>\$ 2,511,386</u>	<u>\$ 1,332,087</u>	<u>\$ 49,314,192</u>

See Notes to Consolidated Financial Statements

Consolidating Information

Diocese Funds		Catholic Charities		Consolidating Entries		Consolidated Total	
\$	11,485,977	\$	336,290	\$	-	\$	11,822,267
	-		4,443,271		-		4,443,271
	1,345,460		2,209,338		(50,000)		3,504,798
	706,159		-		-		706,159
	1,072,787		85,580		-		1,158,367
	1,142,174		-		-		1,142,174
	250,000		-		-		250,000
	104,971,013		459,487		(285,011)		105,145,489
	7,164,861		-		-		7,164,861
	784,011		826,148		-		1,610,159
	4,180,186		2,317,154		-		6,497,340
	-		203,198		-		203,198
	-		554,566		-		554,566
	(2,144,668)		(1,031,011)		-		(3,175,679)
\$	130,957,960	\$	10,404,021	\$	(335,011)	\$	141,026,970
\$	1,087,822	\$	841,128	\$	(50,000)	\$	1,878,950
	13,586		-		-		13,586
	87,167		-		-		87,167
	59,270,314		-		(285,011)		58,985,303
	28,182,218		-		-		28,182,218
	522,812		-		-		522,812
	148,527		-		-		148,527
	-		1,402,057		-		1,402,057
	89,312,446		2,243,185		(335,011)		91,220,620
	24,258,616		3,947,039		-		28,205,655
	3,228,247		-		-		3,228,247
	5,714,604		-		-		5,714,604
	33,201,467		3,947,039		-		37,148,506
	1,029,186		4,213,797		-		5,242,983
	7,414,861		-		-		7,414,861
	8,444,047		4,213,797		-		12,657,844
	41,645,514		8,160,836		-		49,806,350
\$	130,957,960	\$	10,404,021	\$	(335,011)	\$	141,026,970

Roman Catholic Diocese of Springfield-Cape Girardeau

Consolidated Statement of Activities With Fund and Consolidating Information Year Ended June 30, 2023

	Diocese Funds Information				
	Without Donor Restrictions	Without Donor Restrictions Designated – Vocations	Without Donor Restrictions Designated – Capital Campaign	Without Donor Restrictions Designated – Other	Total Without Donor Restrictions
Operating Revenues, Gains, and Other Support					
Contributions	\$ 2,733,376	\$ 232,694	\$ -	\$ 94,293	\$ 3,060,363
Diocesan assessments	120,933	-	-	-	120,933
Investment return, net	1,660,912	347,822	-	51,241	2,059,975
Other revenue	852,052	-	-	106,893	958,945
Net assets released from restrictions	814,410	-	-	-	814,410
Total operating revenues, gains, and other support	6,181,683	580,516	-	252,427	7,014,626
Operating Expenses and Losses					
Pastoral	37,486	-	-	-	37,486
Religious formation	371,513	428,427	-	-	799,940
Education	756,947	-	-	-	756,947
Ministry	1,401,762	-	-	43,188	1,444,950
Diocesan administration	1,765,962	-	-	2,886	1,768,848
Fundraising	-	-	-	-	-
Interest expense	315,219	-	-	-	315,219
Subsidies and contributions	176,049	-	-	116,524	292,573
Actuarial loss on annuity obligation	-	-	-	-	-
Total operating expenses and losses	4,824,938	428,427	-	162,598	5,415,963
Change in Net Assets From Operations	1,356,745	152,089	-	89,829	1,598,663
Nonoperating Items					
Net unrealized gain (loss) on investments	(1,005,229)	295,856	-	249,518	(459,855)
Gain on trusts held in perpetuity	-	-	-	-	-
Change in Net Assets	351,516	447,945	-	339,347	1,138,808
Net Assets, Beginning of Year	24,258,616	3,228,247	-	5,714,604	33,201,467
Net Assets, End of Year	\$ 24,610,132	\$ 3,676,192	\$ -	\$ 6,053,951	\$ 34,340,275

See Notes to Consolidated Financial Statements

Diocese Funds Information			Consolidating Information			
With Donor Restrictions Purpose or Time- Restricted	With Donor Restrictions Perpetual in Nature	Diocese Funds	Catholic Charities and Affiliate Without Donor Restrictions	Catholic Charities and Affiliate With Donor Restrictions	Consolidating Entries	Consolidated Total
\$ 769,465	\$ -	\$ 3,829,828	\$ 12,288,707	\$ 1,855,265	\$ -	\$ 17,973,800
-	-	120,933	-	-	-	120,933
11,827	-	2,071,802	11,466	-	(509)	2,082,759
-	-	958,945	294,225	-	(85,429)	1,167,741
(814,410)	-	-	650,452	(650,452)	-	-
(33,118)	-	6,981,508	13,244,850	1,204,813	(85,938)	21,345,233
-	-	37,486	-	-	-	37,486
-	-	799,940	-	-	-	799,940
-	-	756,947	-	-	-	756,947
-	-	1,444,950	12,047,121	-	-	13,492,071
-	-	1,768,848	1,435,401	-	(85,429)	3,118,820
-	-	-	264,915	-	-	264,915
-	-	315,219	-	-	(509)	314,710
-	-	292,573	-	-	-	292,573
31,677	-	31,677	-	-	-	31,677
31,677	-	5,447,640	13,747,437	-	(85,938)	19,109,139
(64,795)	-	1,533,868	(502,587)	1,204,813	-	2,236,094
4,554	-	(455,301)	-	-	-	(455,301)
-	392,179	392,179	-	-	-	392,179
(60,241)	392,179	1,470,746	(502,587)	1,204,813	-	2,172,972
1,029,186	7,414,861	41,645,514	3,947,039	4,213,797	-	49,806,350
\$ 968,945	\$ 7,807,040	\$ 43,116,260	\$ 3,444,452	\$ 5,418,610	\$ -	\$ 51,979,322

Roman Catholic Diocese of Springfield-Cape Girardeau
Consolidated Statement of Activities
With Fund and Consolidating Information
Year Ended June 30, 2022

	Diocese Funds Information				
	Without Donor Restrictions	Without Donor Restrictions Designated – Vocations	Without Donor Restrictions Designated – Capital Campaign	Without Donor Restrictions Designated – Other	Total Without Donor Restrictions
Operating Revenues, Gains, and Other Support					
Contributions	\$ 2,776,533	\$ 287,190	\$ -	\$ 1,399,412	\$ 4,463,135
Diocesan assessments	119,816	-	-	-	119,816
Investment return (loss), net	827,468	856,590	-	838,983	2,523,041
Other revenue	870,572	53,235	-	125,334	1,049,141
Net assets released from restrictions	752,511	-	-	-	752,511
Total operating revenues, gains, and other support	<u>5,346,900</u>	<u>1,197,015</u>	<u>-</u>	<u>2,363,729</u>	<u>8,907,644</u>
Operating Expenses and Losses					
Pastoral	28,385	-	-	-	28,385
Religious formation	315,342	492,951	-	-	808,293
Education	855,882	-	-	-	855,882
Ministry	1,011,817	-	-	74,353	1,086,170
Diocesan administration	1,577,248	-	-	22,074	1,599,322
Fundraising	-	-	-	-	-
Interest expense	273,216	-	-	-	273,216
Subsidies and contributions	295,949	-	3,198,793	204,753	3,699,495
Actuarial loss on annuity obligation	-	-	-	-	-
Total operating expenses and losses	<u>4,357,839</u>	<u>492,951</u>	<u>3,198,793</u>	<u>301,180</u>	<u>8,350,763</u>
Change in Net Assets From Operations	989,061	704,064	(3,198,793)	2,062,549	556,881
Nonoperating Items					
Net unrealized gain (loss) on investments	(5,801,814)	(2,243,715)	-	(2,328,872)	(10,374,401)
Loss on trusts held in perpetuity	-	-	-	-	-
	(4,812,753)	(1,539,651)	(3,198,793)	(266,323)	(9,817,520)
Transfer of net assets between funds	16,112,707	2,827,945	(21,686,095)	2,745,443	-
Change in Net Assets	11,299,954	1,288,294	(24,884,888)	2,479,120	(9,817,520)
Net Assets, Beginning of Year	12,958,662	1,939,953	24,884,888	3,235,484	43,018,987
Net Assets, End of Year	<u>\$ 24,258,616</u>	<u>\$ 3,228,247</u>	<u>\$ -</u>	<u>\$ 5,714,604</u>	<u>\$ 33,201,467</u>

See Notes to Consolidated Financial Statements

Diocese Funds Information			Consolidating Information			
With Donor Restrictions Purpose or Time-Restricted	With Donor Restrictions Perpetual in Nature	Diocese Funds	Catholic Charities Without Donor Restrictions	Catholic Charities With Donor Restrictions	Consolidating Entries	Consolidated Total
\$ 814,410	\$ -	\$ 5,277,545	\$ 13,534,030	\$ 2,977,579	\$ -	\$ 21,789,154
-	-	119,816	-	-	-	119,816
13,049	-	2,536,090	(12,418)	-	(3,009)	2,520,663
-	-	1,049,141	500,579	-	(74,244)	1,475,476
(752,511)	-	-	739,171	(739,171)	-	-
74,948	-	8,982,592	14,761,362	2,238,408	(77,253)	25,905,109
-	-	28,385	-	-	-	28,385
-	-	808,293	-	-	-	808,293
-	-	855,882	-	-	-	855,882
-	-	1,086,170	12,749,689	-	-	13,835,859
-	-	1,599,322	1,329,907	-	(74,244)	2,854,985
-	-	-	251,325	-	-	251,325
-	-	273,216	-	-	(3,009)	270,207
-	-	3,699,495	-	-	-	3,699,495
15,446	-	15,446	-	-	-	15,446
15,446	-	8,366,209	14,330,921	-	(77,253)	22,619,877
59,502	-	616,383	430,441	2,238,408	-	3,285,232
5,990	-	(10,368,411)	-	-	-	(10,368,411)
-	(1,528,310)	(1,528,310)	-	-	-	(1,528,310)
-	-	-	-	-	-	-
65,492	(1,528,310)	(11,280,338)	430,441	2,238,408	-	(8,611,489)
963,694	8,943,171	52,925,852	3,516,598	1,975,389	-	58,417,839
\$ 1,029,186	\$ 7,414,861	\$ 41,645,514	\$ 3,947,039	\$ 4,213,797	\$ -	\$ 49,806,350

Roman Catholic Diocese of Springfield-Cape Girardeau
Consolidated Statements of Cash Flows
Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Change in net assets	\$ 2,172,972	\$ (8,611,489)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	218,856	208,930
Noncash contribution of property and equipment	-	(245,000)
Paycheck Protection Program income	-	(65,150)
Contributions restricted for long-term assets	(1,363,121)	(2,445,683)
Net realized and unrealized (gain) loss on investments	(880,640)	9,852,690
(Gain) loss on trusts held in perpetuity	(201,793)	1,909,082
(Gain) loss on sale of property	330	(2,684)
Changes in		
Contributions and accounts receivable	701,260	515,509
Accrued interest receivable	(57,705)	(86,386)
Prepaid expenses and other assets	(188,172)	(41,581)
Accounts payable and accrued expenses	501,652	212,278
Annuities payable	(8,462)	(5,615)
Collections held for transmittal	91,881	4,357
Deferred revenue	(1,097,238)	1,004,143
Net cash provided by (used in) operating activities	(110,180)	2,203,401
Investing Activities		
Purchase of property and equipment	(3,222,849)	(494,738)
Proceeds from sale of property and equipment	9,000	28,485
Advances on loans receivable	(252,640)	(1,646,994)
Payments received on loans receivable	788,515	872,526
Purchase of investments	(6,886,783)	(17,186,380)
Proceeds from disposition of investments	6,241,062	22,390,876
Net cash provided by (used in) investing activities	(3,323,695)	3,963,775
Financing Activities		
Proceeds from contributions restricted for long-term assets	1,363,121	2,445,683
Advances on trust funds payable	3,747,404	5,218,640
Payments on trust funds payable	(2,790,734)	(2,743,017)
Increase (Decrease) in funds held for others	2,232,433	(4,026,745)
Payments on long-term debt	(49,792)	(49,792)
Net cash provided by financing activities	4,502,432	844,769
Increase in Cash and Cash Equivalents and Restricted Cash	1,068,557	7,011,945
Cash and Cash Equivalents and Restricted Cash, Beginning of Year	16,265,538	9,253,593
Cash and Cash Equivalents and Restricted Cash, End of Year	\$ 17,334,095	\$ 16,265,538
Supplemental Cash Flows Information		
Interest paid	\$ 369,461	\$ 323,381
Reconciliation of Cash and Cash Equivalents and Restricted Cash to Statement of Financial Position		
Cash and cash equivalents	\$ 14,714,032	\$ 11,822,267
Restricted Cash	2,620,063	4,443,271
	\$ 17,334,095	\$ 16,265,538

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

The Diocese of Springfield-Cape Girardeau (the “Diocese”) seeks to serve the needs of the local parishes throughout southern Missouri. The various ministries of the Diocese provide human and material resources that encourage spiritual, educational, and charitable work in the Church and in the world.

Basis of Presentation and Principles of Consolidation

The accompanying financial statements include all administration and program offices and departments of the Diocese which are under the direct operational control, supervision, or stewardship of the Bishop of Springfield-Cape Girardeau.

The accompanying financial statements exclude the accounts of the activities within the Diocese associated with such things as parishes, schools, cemeteries, homes, hospitals, etc. These activities may or may not be performed by an entity separately incorporated under civil law; however, under canon law, stewardship requirements and guidelines, etc., each is an operating entity distinct from Diocesan administrative offices, with separate Boards of Directors or governing bodies, maintaining separate accounts and carrying on their own services and programs.

The financial statements have been prepared on the accrual basis and in accordance with practices adopted by the United States Conference of Catholic Bishops.

The accompanying consolidated financial statements include the accounts of the Roman Catholic Diocese of Springfield-Cape Girardeau and Catholic Charities of Southern Missouri, Inc and Affiliate (“Catholic Charities” or “CCSOMO”). Effective July 1, 2020, management of Catholic Charities determined that due to board control and economic interest, Consumer Credit Counseling of Springfield, Missouri (“CCCS”) should be presented as a fully consolidated controlled affiliate. All significant interorganization balances and transactions have been eliminated in consolidation. In October 2023, both organizations’ (CCSOMO and CCCS) boards approved a separation agreement which provides CCSOMO is no longer the sole corporate member of CCCS.

Resource Accounting Policies

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Diocese, the accounts are maintained internally on the accrual basis in accordance with the principles of “fund accounting.” Accordingly, resources are classified for accounting purposes into funds established according to their nature and purpose. For reporting purposes, the net assets of these funds have been further classified into categories based on donor stipulated restrictions.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses, and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Diocese considers all liquid investments with original maturities of three months or less to be cash equivalents. At June 30, 2023 and 2022, cash equivalents consisted primarily of brokerage cash accounts.

At June 30, 2023, the Diocese's cash accounts exceeded federally insured limits by approximately \$4,064,000.

Accounts Receivable

Accounts receivable are stated at the amount billed to customers plus any accrued and unpaid interest. The Diocese provides an allowance for doubtful accounts, which is based upon a review of outstanding receivables, historical collection information, and existing economic conditions. Delinquent receivables are written off based on individual credit evaluation and specific circumstances of the customer.

Loans Receivable

Loans receivable are stated at their outstanding principal amount, net of an allowance for uncollectible loans. At June 30, 2023 and 2022, the allowance was \$0. The Diocese may provide an allowance for uncollectible loans, which is based upon a review of outstanding receivables, historical collection information, and existing economic conditions. Outstanding loans accrue interest based on the terms of the respective agreements. A loan receivable is considered delinquent when the parish's ability to pay is diminished. At that time, the loan is placed on nonaccrual status and interest accrual ceases and does not resume until the loan is no longer classified as delinquent. Delinquent loans are written off based on individual credit evaluation and specific circumstances.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Investments and Net Investment Return

The Organization measures securities, other than investments that qualify for the equity method of accounting at fair value. Investments consist of cash and cash equivalent funds, certificate of deposit, common stock, mutual funds, corporate and government bonds and real estate, and other. Realized gains and losses on sales of investments are computed utilizing either the first-in, first-out basis, or the average cost. Investment return includes dividend, interest, and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments, less external and direct internal and investment expenses. Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year is included in net assets without donor restrictions. Other investment return is reflected in the statements of activities as with or without donor restrictions based upon the existence and nature of any donor or legally imposed restrictions.

Property and Equipment

Equipment, land, and buildings are stated at cost or, if acquired by gift, the estimated fair value at the date of the gift.

Equipment and buildings are depreciated over the estimated useful life of each asset. Annual depreciation is primarily computed using the straight-line method.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Buildings	40 years
Land improvements	20 years
Furniture, fixtures, and equipment	5-10 years

Funds Held for Parishes, Schools and Missions, and Deposits Payable

Funds held for parishes, schools and missions, and deposits payable (also known as trust funds on deposit) represent funds held and invested by the Diocese for the benefit of others. The trust funds on deposit earn a fixed rate of return that is determined semiannually and adjusted on January 1 and July 1 and is comparable to current CD rates. The fixed rate of return is either paid to the depositors or reinvested and added to the liability. Trust funds on deposit are payable on demand while cemetery, endowment, and foundation fund liabilities are invested in perpetuity.

Annuities Payable

Annuity obligations are valued at the actuarial present value of the expected payments based upon the life expectancy of the annuitants and grantors. The Diocese received \$0 in contributions from these instruments for 2023 and 2022, respectively.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions.

Net assets without donor restrictions are available for general operations and not subject to donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for vocations, a capital campaign, and other.

Net assets with donor restrictions are subject to donor restrictions. Some restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Contributions

Contributions are provided to the Diocese either with or without restrictions placed on the gift by the donor. Revenues and net assets are separately reported to reflect the nature of those gifts – with or without donor restrictions. The value recorded for each contribution is recognized as follows:

Nature of the Gift	Value Recognized
<i>Conditional gifts, with or without restriction</i>	
Gifts that depend on the Diocese overcoming a donor-imposed barrier to be entitled to the funds	Not recognized until the gift becomes unconditional, <i>i.e.</i> , the donor-imposed barrier is met
<i>Unconditional gifts, with or without restriction</i>	
Received at date of gift – cash and other assets	Fair value
Received at date of gift – property, equipment, and long-lived assets	Estimated fair value
Expected to be collected within one year	Net realizable value
Collected in future years	Initially reported at fair value determined using the discounted present value of estimated future cash flows technique

In addition to the amount initially recognized, revenue for unconditional gifts to be collected in future years is also recognized each year as the present-value discount is amortized using the level-yield method.

Roman Catholic Diocese of Springfield-Cape Girardeau

Notes to Financial Statements

June 30, 2023 and 2022

When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Gifts and investment income that are originally restricted by the donor and for which the restriction is met in the same period the gift is received are recorded as revenue without donor restrictions.

Gifts of land, buildings, equipment, and other long-lived assets are reported as revenue and net assets without donor restrictions unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as revenue and net assets with donor restrictions. Absent explicit donor stipulations for the time long-lived assets must be held, expirations of restrictions resulting in reclassification of net assets with donor restrictions as net assets without donor restrictions are reported when the long-lived assets are placed in service.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Unconditional gifts expected to be collected in future years are reported at the present value of estimated future cash flows. The resulting discount is amortized using the level-yield method and is reported as contribution revenue.

The Diocese recognizes transfers of nonfinancial assets received with a corresponding liability in circumstances where the Organization does not have variance power and is not financially interrelated with the specified beneficiary.

Government Grants

Support funded by grants is recognized as CCSOMO meets the conditions prescribed by the grant agreement, performs the contracted services, or incurs outlays eligible for reimbursement under the grant agreements. Grant activities and outlays are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

Income Tax Status

The Diocese is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC). However, the Diocese is subject to federal income tax on any unrelated business taxable income as defined in the IRC.

The Diocese files tax returns in the U.S. federal jurisdiction. With a few exceptions, the Diocese is no longer subject to U.S. federal examinations by tax authorities for years before 2020.

Allocation of Catholic Center Overhead

The Diocese is located in The Catholic Center and allocates to various departments their portion of the overhead costs of operating The Catholic Center. The allocations amounted to \$77,000 in both 2023 and 2022 and are included in the departments' rent expenses and as a reduction of the Diocese's administration expenses.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statements of activities. Functional expenses (*Note 12*) presents the natural classification detail of expenses by function. Certain costs have been allocated among the program, management, and general and fundraising categories based on the usage and other methods.

Note 2: Contributions Receivable

Contributions receivable consisted of the following:

	2023	2022
Diocese Funds		
DDF – due within one year	\$ 769,465	\$ 814,410
Capital Campaign – Due within one year	113,938	188,750
Less allowance for doubtful pledges	76,000	76,000
Total Contributions - Diocese Funds	\$ 807,403	\$ 927,160

Diocesan Development Fund (DDF) pledges are solicited annually on the first Sunday in May and are collected over the following year. For the years ended June 30, 2023 and 2022, total Diocesan Development Fund gifts amounted to \$3,058,206 and \$2,923,866, respectively. The pledges not collected at the end of the pledge year are written off against the allowance for doubtful pledges.

The Capital Campaign Fund began in 2015 and concluded in spring of 2017. There is a five-year collection process where donors have five years to pay on their pledge, but funds are used toward current projects aligned with the mission of this campaign. For the years ended June 30, 2023 and 2022, total Capital Campaign Fund net pledges amounted to \$113,938 and \$188,750, respectively. The pledges not collected at the end of the five-year payment period, or deemed uncollectible during collection period, will be written off against the allowance for doubtful pledges. The discount rate used correlates with the appropriate rate and time period each active year during the Capital Campaign Fund.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Catholic Charities and Subsidiary

	2023	2022
Capital Campaign – Due within one year	\$ 328,533	\$ 411,587
Capital Campaign – Due within one to five years	176,763	459,470
Less discount on capital campaign pledges	5,394	21,442
Total Capital Campaign Contributions	<u>\$ 499,902</u>	<u>\$ 849,615</u>

The Capital Campaign Fund for Catholic Charities began in 2021. There is a three-year collection process where donors have three years to pay on their pledge, but funds are used toward current projects aligned with the mission of this campaign. For the years ended June 30, 2023 and June 30, 2022, total Capital Campaign Fund net pledge payments received amounted to \$1,618,847 and \$1,269,134, respectively. The pledges not collected at the end of the three-year payment period, or deemed uncollectible during collection period, will be written off against the allowance for doubtful pledges. The unamortized discount was calculated using an average rate of 3 percent.

Note 3: Loans Receivable

Loans receivable from parishes and other related entities are payable in monthly installments with interest adjusted at January 1 and July 1. Interest rates ranged from 2 percent to 7.75 percent at June 30, 2023 and 2022. Interest income earned was \$24,556 and \$23,307 as of June 30, 2023 and 2022, respectively. Installments due within 12 months total approximately \$194,500 and \$20,600 at June 30, 2023 and 2022, respectively. As of June 30, 2023, no loans are considered delinquent and, therefore, no loans are on nonaccrual status.

The loans receivable primarily represent loans made by the Diocese to parishes and are generally secured by mortgages on the properties. Loans receivable consist of:

	2023	2022
Parishes and other related entities	\$ 367,171	\$ 1,142,174
Other	250,000	250,000
Total loans	617,171	1,392,174
Less allowance for losses on loans	-	-
	<u>\$ 617,171</u>	<u>\$ 1,392,174</u>

There was no activity in the allowance for loan losses for the years ended June 30, 2023 and 2022.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Note 4: Investments and Investment Return

At June 30, 2023 and 2022, the Diocese held the following investments:

	2023						
	Current Funds	Endowment and Annuity Funds	Cemetery Trust Funds on Deposit	Foundation Fund	Custodian Fund	Catholic Charities and Subsidiary	Total
Corporate stocks	\$ 1,294	\$ -	\$ -	\$ 2,025,132	\$ -	\$ -	\$ 2,026,426
Corporate bonds	28,041,099	2,934,312	734,409	12,781,788	4,422,287	-	48,913,895
Mutual funds	6,972,722	4,089,684	488,685	29,933,561	7,495,888	186,028	49,166,568
Government issued and similar bonds	1,265,688	754,649	127,695	5,332,556	1,269,292	-	8,749,880
Real estate and other	452,782	-	-	332,799	-	-	785,581
	<u>\$ 36,733,585</u>	<u>\$ 7,778,645</u>	<u>\$ 1,350,789</u>	<u>\$ 50,405,836</u>	<u>\$ 13,187,467</u>	<u>\$ 186,028</u>	<u>\$ 109,642,350</u>

	2022						
	Current Funds	Endowment and Annuity Funds	Cemetery Trust Funds on Deposit	Foundation Fund	Custodian Fund	Catholic Charities and Subsidiary	Total
Corporate stocks	\$ 1,066	\$ -	\$ -	\$ 1,821,906	\$ -	\$ -	\$ 1,822,972
Corporate bonds	29,232,472	3,143,277	700,276	13,175,827	4,572,736	-	50,824,588
Mutual funds	7,490,415	4,561,239	539,490	29,499,138	8,105,195	174,476	50,369,953
Government issued and similar bonds	10,071	-	-	1,246,677	54,556	-	1,311,304
Real estate and other	452,782	-	-	363,890	-	-	816,672
	<u>\$ 37,186,806</u>	<u>\$ 7,704,516</u>	<u>\$ 1,239,766</u>	<u>\$ 46,107,438</u>	<u>\$ 12,732,487</u>	<u>\$ 174,476</u>	<u>\$ 105,145,489</u>

Investments of \$250,000 at June 30, 2023 and 2022, are held for long-term investment in perpetuity and \$56,353 and \$82,615 are held to support split-interest annuity agreements at June 30, 2023 and 2022, respectively.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Investment return of Diocese funds during 2023 and 2022 consisted of the following:

	2023							Total
	Without Donor Restrictions	Without Donor Restrictions Designated – Vocations	Without Donor Restrictions Designated – Other	Total Without Donor Restrictions	With Donor Restrictions Purpose or Time-Restricted	With Donor Restrictions Perpetual in Nature	Catholic Charities and Subsidiary	
Investment income	\$ 1,891,285	\$ 438,658	\$ 140,420	\$ 2,470,363	\$ 11,827	\$ -	\$ 3,393	\$ 2,485,583
Net realized gain (loss)	<u>(230,373)</u>	<u>(90,836)</u>	<u>(89,179)</u>	<u>(410,388)</u>	<u>-</u>	<u>-</u>	<u>7,564</u>	<u>(402,824)</u>
Total operating investment return	1,660,912	347,822	51,241	2,059,975	11,827	-	10,957	2,082,759
Net unrealized gain (loss) – nonoperating	<u>(1,005,229)</u>	<u>295,856</u>	<u>249,518</u>	<u>(459,855)</u>	<u>4,554</u>	<u>-</u>	<u>-</u>	<u>(455,301)</u>
Total investment return	<u>\$ 655,683</u>	<u>\$ 643,678</u>	<u>\$ 300,759</u>	<u>\$ 1,600,120</u>	<u>\$ 16,381</u>	<u>\$ -</u>	<u>\$ 10,957</u>	<u>\$ 1,627,458</u>
	2022							
	Without Donor Restrictions	Without Donor Restrictions Designated – Vocations	Without Donor Restrictions Designated – Other	Total Without Donor Restrictions	With Donor Restrictions Purpose or Time-Restricted	With Donor Restrictions Perpetual in Nature	Catholic Charities and Subsidiary	Total
Investment income	\$ 1,297,762	\$ 371,322	\$ 319,487	\$ 1,988,571	\$ 13,049	\$ -	\$ 3,322	\$ 2,004,942
Net realized gain (loss)	<u>(470,294)</u>	<u>485,268</u>	<u>519,496</u>	<u>534,470</u>	<u>-</u>	<u>-</u>	<u>(18,749)</u>	<u>515,721</u>
Total operating investment return	827,468	856,590	838,983	2,523,041	13,049	-	(15,427)	2,520,663
Net unrealized gain (loss) – nonoperating	<u>(5,801,814)</u>	<u>(2,243,715)</u>	<u>(2,328,872)</u>	<u>(10,374,401)</u>	<u>5,990</u>	<u>-</u>	<u>-</u>	<u>(10,368,411)</u>
Total investment return	<u>\$ (4,974,346)</u>	<u>\$ (1,387,125)</u>	<u>\$ (1,489,889)</u>	<u>\$ (7,851,360)</u>	<u>\$ 19,039</u>	<u>\$ -</u>	<u>\$ (15,427)</u>	<u>\$ (7,847,748)</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Note 5: Beneficial Interest in Trusts Held by Others

The Diocese is the beneficiary of various trusts held by third parties. Under the terms of these trusts, the Diocese has the irrevocable right to receive a percentage of the income earned on the trust assets in perpetuity. The Diocese has recorded its interest in these trusts, based on the fair value of assets held in trust, which approximates the present value of income to be received from trust assets. During the years ended June 30, 2023 and 2022, distributions of \$375,953 and \$375,525, respectively, were received from these trusts. Gains (losses) on assets held in trust in perpetuity of \$392,179 and \$(1,528,310) were recognized in 2023 and 2022, respectively.

Note 6: Deposits Payable

Deposits from parishes, missions, Catholic Charities of Southern Missouri, and Priests' Mutual Benefit Society represent funds received and held in trust. These funds are payable on demand and bear interest at variable rates.

Interest expense for the years ended June 30, 2023 and 2022, on deposits payable totaled \$304,350 and \$263,070, respectively.

Note 7: Long-Term Debt

	2023	2022
Note payable, Sisters of St. Joseph (A)	\$ 473,020	\$ 522,812

(A) Due January 2033; with monthly payments of \$4,149, bearing no interest, secured by certain property.

Annual maturities at June 30, 2023, are:

2024	\$ 49,792
2025	49,792
2026	49,792
2027	49,792
2028	49,792
Thereafter	224,060
	\$ 473,020

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Note 8: Paycheck Protection Program Loan Payable

In February 2021, the affiliate of Catholic Charities was granted a loan of \$65,150. The proceeds were issued by the Small Business Administration (SBA) through the Paycheck Protection Program and Health Care Enhancement Act, as part of the government’s response to the spread of the SARS-CoV-2 virus and the incidence of COVID-19. The loan was uncollateralized and was fully guaranteed by the Federal government. The Subsidiary applied for and was granted loan forgiveness of \$65,150 during the year ended June 30, 2022. Loan forgiveness of \$65,150 is reflected in the accompanying statements of activities and net assets for the year ended June 30, 2022.

Note 9: Net Assets with Donor Restrictions

Net assets with donor restrictions at June 30, 2023 and 2022, are restricted for the following purposes or periods:

	2023	2022
Unrestricted DDF pledges for periods after year-end	\$ 769,465	\$ 814,410
Gift annuity agreements	115,480	130,776
Other	84,000	84,000
Catholic Charities and Affiliate	5,418,610	4,213,797
	\$ 6,387,555	\$ 5,242,983

Net assets with donor restrictions that are perpetual in nature at June 30, 2023 and 2022, are restricted to investment in perpetuity, the income from which is expendable to support:

	2023	2022
Vocations activities	\$ 716,443	\$ 680,868
Any activities of the Diocese	7,090,597	6,733,993
	\$ 7,807,040	\$ 7,414,861

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Note 10: Multiemployer Pension Plan

The Diocese has a noncontributory retirement plan covering all full-time lay personnel. The expense for the plan was \$69,615 and \$76,365 for the years ended June 30, 2023 and 2022, respectively. The retirement plan is part of a multiemployer plan, administered by the Christian Brothers Retirement Allowance Committee. The unfunded portion, if any, of vested employee benefits is not determinable at the Diocese level. The Diocese makes annual plan contributions equal to the retirement expense accrued. The risks of participating in a multiemployer plan is different from single-employer plans in the following aspects:

1. Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
2. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
3. If the Organization chooses to stop participating in the multiemployer plan, the Organization may be required to pay the plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

Note 11: Disclosures About Fair Value of Assets and Liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities.
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of financial position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at June 30, 2023 and 2022:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
2023				
Corporate stocks	\$ 2,026,426	\$ 2,026,426	\$ -	\$ -
Corporate bonds	48,913,895	-	48,913,895	-
Mutual funds				
Equity funds	32,330,998	32,330,998	-	-
U.S. fixed income funds	13,961,913	13,961,913	-	-
Non-U.S. fixed income funds	255,877	255,877	-	-
Other	2,617,780	2,431,752	186,028	-
Government issued and similar bonds	8,749,880	-	8,749,880	-
Real estate and other	785,581	785,581		
Beneficial interest in funds held in trust	7,557,040	-	7,557,040	-
2022				
Corporate stocks	1,822,972	1,822,972	-	-
Corporate bonds	50,824,588	-	50,824,588	-
Mutual funds				
Equity funds	32,112,467	32,112,467	-	-
U.S. fixed income funds	17,254,924	17,254,924	-	-
Non-U.S. fixed income funds	312,178	312,178	-	-
Other	864,860	690,384	174,476	-
Government issued and similar bonds	1,311,304	-	1,311,304	-
Real estate and other	816,672	816,672		
Beneficial interest in funds held in trust	7,164,861	-	7,164,861	-

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of financial position, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended June 30, 2023.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections, and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. There are no Level 3 investments.

Beneficial Interest in Funds Held in Trust

Fair value is estimated at the present value of the future distributions expected to be received over the term of the agreement. Due to the nature of the valuation inputs, the interest is classified within Level 2 of the hierarchy.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Note 12: Functional Expense

As described in *Note 1*, the financial statements report certain categories of expenses that are attributed to more than one program or supporting function. The tables below present expenses by both their nature and their function. Program and support services expenses consist of the following:

	2023 Program Services						
	Pastoral	Religious Formation	Education	Ministry – Diocese	Subsidies and Contributions	Ministry – Catholic Charities and Subsidiary	Total Program Services Expenses
Salaries	\$ -	\$ 95,770	\$ 334,915	\$ 324,787	\$ -	\$ 4,091,374	\$ 4,846,846
Employee benefits	-	69,494	102,231	105,956	-	1,318,258	1,595,939
Conferences and memberships	-	9,343	3,583	7,437	-	6,469	26,832
Meetings and travel	-	5,973	12,823	11,508	-	155,689	185,993
Office support	-	4,368	54,981	28,406	-	46,841	134,596
Professional fees	-	1,523	-	-	-	203,431	204,954
Diocesan property repairs and maintenance	-	19	-	-	-	114,935	114,954
Utilities and rent	-	1,531	5,794	8,330	-	484,435	500,090
Nonemployee insurance	-	-	-	-	-	44,541	44,541
Depreciation	-	-	18,463	23,078	-	70,323	111,864
Clergy formation	-	168,870	-	-	-	-	168,870
Clergy support	-	87,845	-	-	-	-	87,845
Seminarian education and support	-	223,506	-	-	-	-	223,506
Departmental programming	5,906	8,323	221,775	301,965	-	28,958	566,927
Gifts and grants	31,580	69,829	1,643	633,177	292,573	-	1,028,802
Uncollectible contributions receivable	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Fundraising	-	1,529	-	-	-	19,542	21,071
Client assistance	-	-	-	-	-	5,374,315	5,374,315
Other	-	52,017	739	306	-	88,010	141,072
Total expenses	<u>\$ 37,486</u>	<u>\$ 799,940</u>	<u>\$ 756,947</u>	<u>\$ 1,444,950</u>	<u>\$ 292,573</u>	<u>\$ 12,047,121</u>	<u>\$ 15,379,017</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

	2023			
	Support Services			
	Management & General – Diocese	Management & General – Catholic Charities and Subsidiary	Total Support Services Expenses	Total
Salaries	\$ 616,395	\$ 636,767	\$ 1,253,162	\$ 6,100,008
Employee benefits	236,084	361,559	597,643	2,193,582
Conferences and memberships	10,711	28,927	39,638	66,470
Meetings and travel	55,110	34,469	89,579	275,572
Office support	145,487	101,059	246,546	381,142
Professional fees	104,018	141,320	245,338	450,292
Diocesan property repairs and maintenance	70,171	71,469	141,640	256,594
Utilities and rent	75,971	26,004	101,975	602,065
Nonemployee insurance	86,207	6,424	92,631	137,172
Depreciation	73,850	33,142	106,992	218,856
Clergy formation	-	-	-	168,870
Clergy support	-	-	-	87,845
Seminarian education and support	-	-	-	223,506
Departmental programming	15,005	4,949	19,954	586,881
Gifts and grants	209,806	-	209,806	1,238,608
Uncollectible contributions receivable	20,036	-	20,036	20,036
Interest	314,710	-	314,710	314,710
Fundraising	96,427	36,626	133,053	154,124
Client assistance	-	-	-	5,374,315
Other	(14,753)	132,172	117,419	258,491
Total expenses	\$ 2,115,235	\$ 1,614,887	\$ 3,730,122	\$ 19,109,139

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

2022
Program Services

	Pastoral	Religious Formation	Education	Ministry – Diocese	Subsidies and Contributions	Ministry – Catholic Charities and Subsidiary	Total Program Services Expenses
Salaries	\$ -	\$ 65,742	\$ 395,269	\$ 279,653	\$ -	\$ 3,808,767	\$ 4,549,431
Employee benefits	-	51,492	109,213	94,124	-	1,260,619	1,515,448
Conferences and memberships	-	2,954	2,596	3,243	-	9,058	17,851
Meetings and travel	-	4,195	9,962	4,245	-	101,238	119,640
Office support	-	3,729	63,576	29,026	-	91,192	187,523
Professional fees	-	-	-	-	-	156,412	156,412
Diocesan property repairs and maintenance	-	1,857	-	-	-	190,842	192,699
Utilities and rent	-	9,552	5,391	6,056	-	526,762	547,761
Non employee insurance	-	-	-	-	-	39,262	39,262
Depreciation	-	-	19,660	24,577	-	56,939	101,176
Clergy formation	-	109,368	-	-	-	-	109,368
Clergy support	-	89,238	-	-	-	-	89,238
Seminarian education and support	-	259,749	-	-	-	-	259,749
Departmental programming	6,989	8,916	247,940	226,998	-	63,916	554,759
Gifts and grants	21,396	135,678	1,952	415,406	3,582,805	-	4,157,237
Uncollectible contributions receivable	-	-	-	-	-	-	-
Fundraising	-	761	-	-	-	-	761
Client assistance	-	-	-	-	-	6,420,347	6,420,347
Other	-	65,062	323	2,842	-	24,335	92,562
Capital campaign parish reimbursements	-	-	-	-	116,690	-	116,690
Total expenses	\$ 28,385	\$ 808,293	\$ 855,882	\$ 1,086,170	\$ 3,699,495	\$ 12,749,689	\$ 19,227,914

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

	2022			
	Support Services			
	Management &			
	Management &	General –	Total	
	General –	Catholic	Support	
	Diocese	Charities and	Services	Total
		Subsidiary	Expenses	
Salaries	\$ 578,605	\$ 892,205	\$ 1,470,810	\$ 6,020,241
Employee benefits	207,398	260,903	468,301	1,983,749
Conferences and memberships	7,517	9,858	17,375	35,226
Meetings and travel	42,851	8,845	51,696	171,336
Office support	138,138	75,698	213,836	401,359
Professional fees	84,654	86,207	170,861	327,273
Diocesan property repairs and maintenance	76,833	44,937	121,770	314,469
Utilities and rent	58,787	16,447	75,234	622,995
Nonemployee insurance	78,312	4,774	83,086	122,348
Depreciation	78,639	36,600	115,239	216,415
Clergy formation	-	-	-	109,368
Clergy support	-	-	-	89,238
Seminarian education and support	-	-	-	259,749
Departmental programming	15,986	2,944	18,930	573,689
Gifts and grants	161,522		161,522	4,318,759
Uncollectible contributions receivable	25,530	-	25,530	25,530
Interest	270,207	-	270,207	270,207
Fundraising	85,476	36,280	121,756	122,517
Client assistance	-		-	6,420,347
Other	(25,480)	31,290	5,810	98,372
Capital campaign parish reimbursements	-	-	-	116,690
Total expenses	<u>\$ 1,884,975</u>	<u>\$ 1,506,988</u>	<u>\$ 3,391,963</u>	<u>\$ 22,619,877</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Note 13: Liquidity and Availability

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of June 30, 2023, comprise the following:

	2023		
	Roman Catholic Diocese of Springfield	Catholic Charities and Subsidiary, Net Consolidating Entries	Total
Financial assets at year-end			
Cash and cash equivalents and restricted cash	\$ 14,119,190	\$ 3,214,905	\$ 17,334,095
Contributions and accounts receivable, net	1,554,877	1,248,661	2,803,538
Accrued interest receivable	763,864	-	763,864
Other assets	1,315,590	30,949	1,346,539
Loans receivable			
Parishes and other related entities	367,171	-	367,171
Other	250,000	-	250,000
Investments	109,456,322	186,028	109,642,350
Total financial assets at year-end	<u>127,827,014</u>	<u>4,680,543</u>	<u>132,507,557</u>
Less amounts restricted or not available to be used within one year			
Contributions and accounts receivable not available for expenditures	(86,323)	-	(86,323)
Interest receivable not available for expenditures	(7,745)	-	(7,745)
Life insurance cash values not available for expenditures	(926,016)	-	(926,016)
Donor-imposed restrictions	(250,000)	(480,296)	(730,296)
Internal-designated restriction	(8,942,851)	(2,714,506)	(11,657,357)
Funds held for affiliates	(64,174,900)	-	(64,174,900)
Deposits payable	(29,138,888)	-	(29,138,888)
Financial assets not available to meet general expenditures within one year	<u>(103,526,723)</u>	<u>(3,194,802)</u>	<u>(106,721,525)</u>
Financial assets available to meet general expenditures within one year	<u>\$ 24,300,291</u>	<u>\$ 1,485,741</u>	<u>\$ 25,786,032</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

	2022		
	Roman Catholic Diocese of Springfield	Catholic Charities and Subsidiary, Net Consolidating Entries	Total
Financial assets at year-end			
Cash and cash equivalents and restricted cash	\$ 11,485,977	\$ 4,779,561	\$ 16,265,538
Contributions and accounts receivable, net	1,345,460	2,159,338	3,504,798
Accrued interest receivable	706,159	-	706,159
Other assets	1,072,787	85,580	1,158,367
Loans receivable			
Parishes and other related entities	1,142,174	-	1,142,174
Other	250,000	-	250,000
Investments	104,971,013	174,476	105,145,489
	<u>120,973,570</u>	<u>7,198,955</u>	<u>128,172,525</u>
Less amounts restricted or not available to be used within one year			
Contributions and accounts receivable not available for expenditures	(82,108)	-	(82,108)
Interest receivable not available for expenditures	(7,745)	-	(7,745)
Life insurance cash values not available for expenditures	(914,929)	-	(914,929)
Donor-imposed restrictions	(250,000)	(821,057)	(1,071,057)
Internal-designated restriction	(8,942,851)	(3,058,498)	(12,001,349)
Funds held for affiliates	(59,270,314)	-	(59,270,314)
Deposits payable	(28,182,218)	-	(28,182,218)
	<u>(97,650,165)</u>	<u>(3,879,555)</u>	<u>(101,529,720)</u>
Financial assets not available to meet general expenditures within one year			
	<u>(97,650,165)</u>	<u>(3,879,555)</u>	<u>(101,529,720)</u>
Financial assets available to meet general expenditures within one year	<u>\$ 23,323,405</u>	<u>\$ 3,319,400</u>	<u>\$ 26,642,805</u>

The Diocese receives significant contributions restricted by donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. The Diocese manages its liquidity and reserves following two guiding principles: operating within a prudent range of financial soundness and stability and maintaining adequate liquid assets to fund near-term operating needs. The Diocese has a liquidity policy to maintain current financial assets sufficient enough to meet the cash need demands by the parishes and schools having funds on deposit with the Diocese.

Roman Catholic Diocese of Springfield-Cape Girardeau
Notes to Financial Statements
June 30, 2023 and 2022

Note 14: Significant Estimates and Concentrations

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. Those matters include the following:

Investments in Marketable Securities

The Diocese invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying statements of financial position. This risk is controlled through a diversified portfolio and regular monitoring procedures.

Revenues From Pledge Drive

The Diocese holds the Diocesan Development Fund drive annually to raise funds for the Diocesan programs and activities. Contributions from this pledge drive were approximately 55 percent and 81 percent of total contribution revenue during 2023 and 2022, respectively.

The Diocese is in the process of the Capital Campaign Fund which raised funds for three specific Diocesan endowments. Contributions from this campaign were approximately 5 percent and 2 percent of total contribution revenue during 2023 and 2022, respectively.

Related Party Receivables

At June 30, 2023 and 2022, the Diocese has four outstanding loans receivable from four parishes that comprised approximately 82 percent and 95 percent, respectively, of total loans receivable. Refer to *Note 3* for additional information.

Note 15: Subsequent Events

Subsequent events have been evaluated through May 21, 2024, which is the date the financial statements were available to be issued.

Supplementary Information

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Contributions and Accounts Receivable Information
June 30, 2023 and 2022

	2023	2022
DDF contributions receivable	\$ 769,465	\$ 814,410
Capital campaign contributions receivable	113,938	188,750
	883,403	1,003,160
Accounts receivable		
Insurance premiums	616,167	291,128
Subscriptions receivable	8,660	28,581
Miscellaneous receivable	97,647	48,591
Catholic Charities and Subsidiary receivables	1,273,661	2,209,338
	1,996,135	2,577,638
	2,879,538	3,580,798
Less allowance for doubtful contributions	76,000	76,000
	\$ 2,803,538	\$ 3,504,798

Schedule of Allowance for Doubtful Contributions and Discount on Future Pledges Information
Years Ended June 30, 2023 and 2022

	2023	2022
Balance, beginning of year	\$ 76,000	\$ 619,602
Provision for doubtful accounts	19,231	25,530
Accounts charged off during the year	(19,231)	(557,530)
Discount on future pledges	-	(11,602)
	\$ 76,000	\$ 76,000

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Revenues, Gains, and Other Support – Diocese Funds Information
Year Ended June 30, 2023

	Without Donor Restrictions	Without Donor Restrictions Designated – Vocations	Without Donor Restrictions Designated – Other	With Donor Restrictions Purpose or Time- Restricted	With Donor Restrictions Perpetual in Nature	Total
Contributions						
Catholic Home						
Missions Appeal	\$ 63,500	\$ -	\$ -	\$ -	\$ -	\$ 63,500
Dorsey B. Heer Trust	341,077	-	-	-	-	341,077
DDF annual appeal	2,288,741	-	-	769,465	-	3,058,206
Collections for vocations	-	132,460	-	-	-	132,460
Capital Campaign	6,744	-	-	-	-	6,744
Other	33,314	100,234	94,293	-	-	227,841
	<u>2,733,376</u>	<u>232,694</u>	<u>94,293</u>	<u>769,465</u>	<u>-</u>	<u>3,829,828</u>
Diocesan Assessments	<u>120,933</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,933</u>
Investment Return						
Investment income	1,891,285	438,658	140,420	11,827	-	2,482,190
Net realized gains (losses) on investments reported at fair value and on other investments	(230,373)	(90,836)	(89,179)	-	-	(410,388)
	<u>1,660,912</u>	<u>347,822</u>	<u>51,241</u>	<u>11,827</u>	<u>-</u>	<u>2,071,802</u>
Other Revenue						
Insurance commissions	54,830	-	-	-	-	54,830
Miscellaneous	258,047	-	56,887	-	-	314,934
Priests' Institute	25,800	-	-	-	-	25,800
Priests' Retreat	12,400	-	-	-	-	12,400
Insurance premiums – CUP II	76,764	-	-	-	-	76,764
Rent	52,201	-	-	-	-	52,201
Auxiliary Offices						
Communications, Media, and Publications	211,341	-	-	-	-	211,341
Evangelization and Catechesis	9,345	-	-	-	-	9,345
Social Ministry Superintendent of Schools	39,407	-	-	-	-	39,407
Chaplain Ministry	9,176	-	-	-	-	9,176
Family Life Office	3,645	-	-	-	-	3,645
Lay Leadership	-	-	20,406	-	-	20,406
Diocesan Youth	99,096	-	29,600	-	-	128,696
	<u>852,052</u>	<u>-</u>	<u>106,893</u>	<u>-</u>	<u>-</u>	<u>958,945</u>
	<u>\$ 5,367,273</u>	<u>\$ 580,516</u>	<u>\$ 252,427</u>	<u>\$ 781,292</u>	<u>\$ -</u>	<u>\$ 6,981,508</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Revenues, Gains, and Other Support – Diocese Funds Information
Year Ended June 30, 2022

	Without Donor Restrictions	Without Donor Restrictions Designated – Vocations	Without Donor Restrictions Designated – Other	With Donor Restrictions Purpose or Time- Restricted	With Donor Restrictions Perpetual in Nature	Total
Contributions						
Catholic Home						
Missions Appeal	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ 55,000
Dorsey B. Heer Trust	328,547	-	-	-	-	328,547
DDF annual appeal	2,109,456	-	-	814,410	-	2,923,866
Collections for vocations	-	177,423	-	-	-	177,423
Capital Campaign	275,950	-	-	-	-	275,950
Other	7,580	109,767	1,399,412	-	-	1,516,759
	<u>2,776,533</u>	<u>287,190</u>	<u>1,399,412</u>	<u>814,410</u>	<u>-</u>	<u>5,277,545</u>
Diocesan Assessments	<u>119,816</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,816</u>
Investment Return						
Investment income	1,297,762	371,322	319,487	13,049	-	2,001,620
Net realized gains (losses) on investments reported at fair value and on other investments	(470,294)	485,268	519,496	-	-	534,470
	<u>827,468</u>	<u>856,590</u>	<u>838,983</u>	<u>13,049</u>	<u>-</u>	<u>2,536,090</u>
Other Revenue						
Insurance commissions	50,063	-	-	-	-	50,063
Miscellaneous	182,348	53,235	44,604	-	-	280,187
Priests' Institute	27,200	-	-	-	-	27,200
Priests' Retreat	13,600	-	-	-	-	13,600
Insurance premiums – CUP II	72,127	-	-	-	-	72,127
Rent	53,251	-	-	-	-	53,251
Auxiliary Offices						
Communications, Media and Publications	225,173	-	-	-	-	225,173
Evangelization and Catechesis	81,288	-	-	-	-	81,288
Social Ministry	5,408	-	-	-	-	5,408
Superintendent of Schools	47,422	-	-	-	-	47,422
Hispanic Ministry	-	-	-	-	-	-
Chaplain Ministry	8,488	-	-	-	-	8,488
Family Life Office	3,543	-	-	-	-	3,543
Diocesan Youth	100,661	-	80,730	-	-	181,391
	<u>870,572</u>	<u>53,235</u>	<u>125,334</u>	<u>-</u>	<u>-</u>	<u>1,049,141</u>
	<u>\$ 4,594,389</u>	<u>\$ 1,197,015</u>	<u>\$ 2,363,729</u>	<u>\$ 827,459</u>	<u>\$ -</u>	<u>\$ 8,982,592</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Expenses by Object Information
Years Ended June 30, 2023 and 2022

Pastoral

	2023	2022
DCCW	\$ 31,580	\$ 21,396
Diocesan Leadership Groups	5,906	6,989
	\$ 37,486	\$ 28,385

Religious Formation

	2023	2022
Priests' Institute	\$ 50,533	\$ 43,712
Priests' Retreat	23,704	24,532
Clergy other	297,276	247,098
	\$ 371,513	\$ 315,342

Religious Formation – Designated Vocations

	2023	2022
Seminary	\$ 211,249	\$ 259,301
Continuing education of priests	60,835	29,902
Vocation	156,343	203,748
	\$ 428,427	\$ 492,951

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Expenses by Object Information
Years Ended June 30, 2023 and 2022

Education

	2023	2022
Communications, Media, and Publications	\$ 449,854	\$ 415,764
Evangelization and Catechesis	71,912	229,679
Superintendent of Schools	235,181	210,439
	\$ 756,947	\$ 855,882

Ministry

	2023	2022
Catholic Campus Ministry		
Springfield	\$ 204,818	\$ 191,105
Cape Girardeau	137,167	108,898
Joplin	8,280	-
Chaplain Ministry	17,627	21,222
Family Life Office	95,193	56,925
Diocesan Youth	673,634	351,354
Office of Worship	31,478	28,913
Social Ministry	6,187	45,616
Marriage Tribunal	227,378	207,784
	\$ 1,401,762	\$ 1,011,817

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Expenses by Object Information
Years Ended June 30, 2023 and 2022

Ministry – Designated Other

	2023	2022
Special projects	\$ 43,188	\$ 68,955
Family life	-	5,398
	\$ 43,188	\$ 74,353

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Expenses by Object Information
Years Ended June 30, 2023 and 2022

Diocesan Administration

	<u>2023</u>	<u>2022</u>
Salaries	\$ 500,407	\$ 465,298
Employee benefits	185,685	159,921
Life and long-term disability for Diocesan-wide employees	157,965	142,555
Episcopal nonadministrative	81,288	93,035
Office of child and youth protection	159,835	152,313
Purchased services		
Architectural fees	8,171	7,100
Accounting fees	56,865	51,710
Legal fees	27,555	21,954
Postage	9,571	12,001
Telephone	8,993	6,503
Utilities	50,167	34,293
Travel	49,965	39,977
Maintenance and repairs	67,961	63,206
Rent	44,710	43,719
Insurance	86,207	78,312
Conferences and conventions	8,665	7,517
DDF	96,427	85,476
Printing	19,935	11,960
	<u>535,192</u>	<u>463,728</u>
Other		
Office supplies	13,519	12,785
Taxes	3,838	3,709
Uncollectible contributions and loans receivable	20,036	25,530
Miscellaneous	114,809	60,421
	<u>152,202</u>	<u>102,445</u>
Depreciation	70,388	74,953
	1,842,962	1,654,248
Allocation of the Catholic Center overhead	(77,000)	(77,000)
	<u>\$ 1,765,962</u>	<u>\$ 1,577,248</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Expenses by Object Information
Years Ended June 30, 2023 and 2022

Diocesan Administration – Designated Other

	2023	2022
Maintenance and repairs	\$ -	\$ 6,184
Miscellaneous	2,886	15,890
	\$ 2,886	\$ 22,074

Subsidies and Contributions

	2023	2022
Without Donor Restrictions		
United States Conference of Catholic Bishops	\$ 20,013	\$ 21,849
Missouri Catholic Conference	53,207	48,236
DDF gifts	81,551	67,467
Parish reimbursement and vocations department distribution	-	116,690
Other gifts and donations	21,278	41,707
	\$ 176,049	\$ 295,949
Without Donor Restrictions - Designated Other		
Other gifts and donations	61,887	\$ 45,604
Lay leadership endowment fund grants	54,637	159,149
	\$ 116,524	\$ 204,753
Without Donor Restrictions - Designated Capital Campaign		
Priest Mutual Benefit Society fund	\$ -	\$ 3,198,793
Parish reimbursement and vocations department distribution	-	-
	\$ -	\$ 3,198,793

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Statements of Activities – Catholic Charities Information
Years Ended June 30, 2023 and 2022

	Without Donor Restrictions	2023 With Donor Restrictions – Purpose or Time-Restricted	Total
Revenues, Gains, and Other Support			
Contributions, gifts, and donations	\$ 979,295	\$ 1,855,265	\$ 2,834,560
Contributions – grants	11,309,412	-	11,309,412
Other income	294,225	-	294,225
Investment income	11,466	-	11,466
Net assets released from restrictions			
Satisfaction of purpose and time restrictions	650,452	(650,452)	-
	<u>13,244,850</u>	<u>1,204,813</u>	<u>14,449,663</u>
Expenses and Losses			
Management and general	1,435,401	-	1,435,401
Program services	12,047,121	-	12,047,121
Fundraising	264,915	-	264,915
	<u>13,747,437</u>	<u>-</u>	<u>13,747,437</u>
Change in Net Assets	(502,587)	1,204,813	702,226
Net Assets, Beginning of Year	<u>3,947,039</u>	<u>4,213,797</u>	<u>8,160,836</u>
Net Assets, End of Year	<u>\$ 3,444,452</u>	<u>\$ 5,418,610</u>	<u>\$ 8,863,062</u>

Without Donor Restrictions	2022 With Donor Restrictions – Purpose or Time-Restricted	Total
\$ 1,387,926	\$ 2,977,579	\$ 4,365,505
12,146,104	-	12,146,104
500,579	-	500,579
(12,418)	-	(12,418)
<u>739,171</u>	<u>(739,171)</u>	<u>-</u>
<u>14,761,362</u>	<u>2,238,408</u>	<u>16,999,770</u>
1,329,907	-	1,329,907
12,749,689	-	12,749,689
<u>251,325</u>	<u>-</u>	<u>251,325</u>
<u>14,330,921</u>	<u>-</u>	<u>14,330,921</u>
430,441	2,238,408	2,668,849
<u>3,516,598</u>	<u>1,975,389</u>	<u>5,491,987</u>
<u>\$ 3,947,039</u>	<u>\$ 4,213,797</u>	<u>\$ 8,160,836</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Custodian Fund Collections Held for Transmittal –
Diocese Funds Information
Year Ended June 30, 2023

	Balance, Beginning of Year	Receipts	Disbursements	Balance, End of Year
Peter's Pence	\$ 9,567	\$ 62,423	\$ 49,786	\$ 22,204
Catholic Communication Campaign	10,934	40,403	33,156	18,181
Church in Latin America	1,332	43,637	41,982	2,987
Aid to the Church in Central and Eastern Europe	102	41,709	36,998	4,813
Home Missions Appeal	(1,064)	44,302	38,729	4,509
Holy Land	405	113,270	109,213	4,462
Catholic Relief Services	254	53,715	41,287	12,682
Three Percent Fund – PMBS	44,744	568,005	551,136	61,613
Operation Rice Bowl	145	14,190	12,813	1,522
Archdiocese for Military Services	3,122	46,142	49,264	-
Ukraine Solidarity Fund	1,805	11,486	12,579	712
Religious Services Retirement	-	89,026	78,303	10,723
Disaster Relief	15,821	49,676	30,857	34,640
	<u>\$ 87,167</u>	<u>\$ 1,177,984</u>	<u>\$ 1,086,103</u>	<u>\$ 179,048</u>

Roman Catholic Diocese of Springfield-Cape Girardeau
Schedule of Custodian Fund Collections Held for Transmittal –
Diocese Funds Information
Year Ended June 30, 2022

	Balance, Beginning of Year	Receipts	Disbursements	Balance, End of Year
Peter's Pence	\$ 7,889	\$ 82,685	\$ 81,007	\$ 9,567
Catholic Communication Campaign	9,227	31,270	29,563	10,934
Church in Latin America	-	43,100	41,768	1,332
Aid to the Church in Central and Eastern Europe	3	44,824	44,725	102
Home Missions Appeal	140	42,850	44,054	(1,064)
Holy Land	(196)	53,993	53,392	405
Catholic Relief Services	-	57,887	57,633	254
Three Percent Fund – PMBS	50,045	558,703	564,004	44,744
Operation Rice Bowl	-	16,954	16,809	145
Archdiocese for Military Services	1,650	1,472	-	3,122
Ukraine Solidarity Fund	-	238,881	237,076	1,805
Disaster Relief	14,052	79,913	78,144	15,821
	<u>\$ 82,810</u>	<u>\$ 1,252,532</u>	<u>\$ 1,248,175</u>	<u>\$ 87,167</u>